



**UNITED NATIONS DEVELOPMENT PROGRAMME
PROJECT OF THE GOVERNMENT OF VANUATU**

PROJECT VAN/03/001

Project Title:

VANWODS - COMMERCIAL APPROACH TO MICROFINANCE SERVICES FOR THE POOR AND DISADVANTAGED

Starting Date: 15-04-2003
End Date: 31-12-2007
Executing Agent: NEX - National Execution
Implementing Agent: NEX - National Execution
Project Site: PORT VILA
Beneficiary Countries:
ACC Sector/Subsector: EMPLOYMENT PROMOTION - EMPLOYMENT
DCAS Sector/Subsector: Domestic trade in goods and services - Other service industries
Primary Areas of Promoting Poverty Eradication and Sustainable Livelihoods - Generation of employment and sustainable livelihood opportunit
Sec. Areas of Focus/Sub-Focus: Promoting gender considerations in development - Economic empowerment of women
Primary Type of Intervention:
Primary Target Beneficiaries: Target Groups - Disadvantaged groups - disadvantaged groups (in general)
Secondary Target Beneficiaries: Target Groups - Women - urban women poor

Project Financing (in US\$)	
INPUTS	
UNDP:	
01-UNDP-IPF / TRAC - (Trac 1.1.1 & 1.1.2/Line 1.2)	322,430
TOTAL INPUTS	322,430
TOTAL	322,430

LPAC approval date: 07-04-2003
BPAC approval date: - -
Programme Officer:

Brief Description:

The aim of this project is (a) The re-engineering of the current operations of VANWODS building on its experience and technical capabilities and (b) The establishment of an independent, financially self-sustainable and commercially oriented microfinance institution which will continue to be focussed on the provision of microfinance services to poor and disadvantaged households. The Vanuatu Government has pledged a total of VT 42,599,000 (approx US\$315,000) towards this project as a costsharing contribution.

Approved by:	Signature:	Date:	Name/Title:
UNDP:			
Government:		11 JUNE 2003	DIRECTOR OF FOREIGN AFFAIRS

